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Code Number: 054/



**INDIAN SCHOOL MUSCAT
FINAL TERM EXAMINATION
BUSINESS STUDIES**

CLASS: XI

Sub. Code: 054

Time Allotted: 3 Hrs

25.02.2018

Max. Marks: 90

General Instructions:

1. Answers to questions carrying 1 mark may be from one word to one sentence.
2. Answers to questions carrying 3 marks may be from 50-75 words.
3. Answers to questions carrying 4-5 marks may be about 150 words.
4. Answers to questions carrying 6 marks may be about 200 words.
5. Attempt all parts of a question.

- 1 What is the purpose of entrepot trade? 1
- 2 How does a company put its signature on documents? 1
- 3 What are the different kinds of organisations that come under the public sector? 1
- 4 Define Business Services. 1
- 5 What kind of goods are traded in C2C Commerce? 1
- 6 Mr. Shaw is working as a Manager of a Company and his work is to formulate ethical practices, which will be followed by the organisation. 1
Enumerate two ethical practices that can be formulated by Mr. Shaw.
- 7 Why is equity share called Risk Capital? 1
- 8 What is the definition used by Government of India for Small Scale Industries? 1
- 9 If registration is optional, why do partnership firms willingly go through this legal formality and get themselves registered? Explain. 3
- 10 What benefits do firms derive by entering into International Business? 3
- 11 "Insured must disclose the relevant facts related to subject-matter." Explain the underlying principle. 3

- 12 Write a note on the Joint Venture. 3
- 13 Discuss the merits of trade credit as sources of short-term finance for business enterprises. 3
- 14 Specify the characteristics of fixed shop retailers. 3
- 15 Why is the government company form of organisation preferred to other types in the public sector? 4
- 16 Cottage industries are characterised by certain features. State the features of cottage industries. 4
- 17 Explain the documents related to shipment of goods in International Trade. 4
- 18 You belong to a middleclass family. In order to increase your earning, you want to start a provision store which sells good quality products only. As per your judgement, which form of organisation is better for you? Support your answer based on the advantages of the form of organisation concerned and state what values will it serve? 4
- 19 Build up arguments for social responsibilities. 4
- 20 Although earning profit cannot be the only objective of business, its importance cannot be ignored. Every business is an attempt to reap more than what has been invested and profit is the excess of revenue over cost. What is the role of profit in business? 5
- 21 Distinguish between Departmental Store and Multiple shop. 5
- 22 Drishya Export House located in India is planning to import textile machinery from New York. Describe the first five procedures involved in importing the machinery. 5
- 23 What are the incentives provided by the Government for industries in backward and hilly areas? 5
- 24 Online transactions, unlike arm's length transactions in physical exchange, are prone to a number of risks. Describe briefly the Data storage and transmission risks and risks of threat to intellectual property and privacy in e-business. 6
- 25 What are the Clauses of Memorandum of Association? 6
- 26 "As a source of finance, retained profit is better than other sources." Do you agree with this view? Give reasons for your answer. 6
- 27 The principles of insurance are the rules of action or conduct adopted by the stakeholders involved in the insurance business. Explain the following principles of insurance: 6
- (i) Insurable Interest
 - (ii) Proximate Cause:
 - (iii) Mitigation
 - (iv) Contribution.
 - (v) Subrogation and
 - (vi) Indemnity

End of the Question Paper